

MASSACHUSETTS

Public Employee Retirement Administration Commission

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M E M O R A N D U M

TO: Retirement Boards

FROM: Joseph E. Connarton, Executive Director

RE: Asset Allocation

DATE: February 25, 2000

As you know PERAC has initiated a series of educational seminars on a variety of subjects relating to retirement system management. In each instance a handbook has been provided. Although we have not scheduled a session on asset allocation, we intend to do so in the future.

Asset allocation is one of the most critical aspects of investment planning and plays a key role in the return and risk profile of your portfolio. We urge you to carefully review this publication and if you have any questions or comments or wish to schedule a presentation at your Board, please contact Bob Dennis at (617) 666-4446 ext. 922.